



GFA INSURANCE LTD was incorporated in January 1997 by a group of professionals possessing more than 20 years experience in the insurance industry.

The Company was set up with a fully paid-up capital of Rs.20M which was then raised to Rs.25M in June 2001. This indicates the trust and faith the shareholders have placed in the Company, its dedicated management and efficient staff.

GFA Insurance Ltd reached a turnover of Rs.19.5M in its first year of operation and through to 1998 the turnover grew exponentially to Rs.32.5M. Profit after taxation for year 2000 was Rs.3.2M. We predict an increase of 50% in our profits for the calendar year 2002 as compared to 2001. Turnover for February 2002 increased by 10% as compared to February 2001. GFA Insurance Ltd is now one of the leading Insurance Companies in Mauritius and the only one which deals directly with customers and not through accredited agents.

In order to accommodate expansion in our personnel and to serve our valued customers better we have the pleasure to announce that we have recently moved from Corner Bourbon and Royal Streets to our own new premises situated at 16, Frère Félix de Valois Street, Port-Louis. The new building, **Marina House**, is ideally located in the vicinity of Champ de Mars where ample parking space is available. We want to be close to our clients and to be able to offer our valued clients a personalised service as well as proximity of service.

With the same philosophy we opened a branch in Goodlands on Bank Road to cater for our customers residing in the north of the Island; and another branch in Central Flacq to serve customers residing or working in the East of the Island; besides our subsidiary office at S.S.R (Ex-Desforges) street, Port Louis. As from September 2002 we have a fully operational branch in Quatre-Bornes to look after customers in the Plaine-Wilhems region. We have therefore at present five offices including our agent's office aimed at serving the public better.

The company deals in all classes of general insurance, namely: Motor, Fire and Allied Perils, Cyclone, Burglary, Marine, Workmen's Compensation, Public Liability, etc.

GFA Insurance Ltd is backed by a group of first class Re-Insurers amongst which are the African Reinsurance Corporation Ltd, General Insurance Corporation of India, ARIG Reinsurance Company and Mitsui Sumitomo Reinsurance Ltd.

Since the inception of our company, we have been arranging our Reinsurance Treaties through J.B. Boda & Co. Ltd, a firm of reputed International Reinsurance Brokers.

GFA Insurance Ltd is expanding rapidly. We have recruited Mr. Abdel Ruhomutally B.A (Hons), Dip T&T who has lived for several years in the UK and who has been exposed to state-of-the-art technology and the international and fast-expanding business environment. On the other hand, the company has also recognised the importance of recruiting experts in the insurance industry. In this respect, Mr. K. A. Pather A.C.I.I, who holds more than 27 years of experience in a composite insurance company, has joined the GFA team with a view to contributing to the betterment of the company's performance. The Chairman of the company, Dr. A.Raouf

Ruhomutally, a medical consultant at the Ministry of Health, also complements the team through his vast medical knowledge and his useful contacts. Finally, the Managing Director, Mr. M. Alaoud Ruhomutally, a twenty-year veteran in the insurance domain and founder of GFA Insurance Ltd, effectively holds the fort and sees to it that his manpower brings in the necessary efforts to eventually raise GFA to the leader slot. The above-mentioned people are also backed by highly-motivated and dynamic staffs who also have the company's best interest at heart.

The future of GFA Insurance Ltd rests in the hands of that young and creative team who is constantly striving to offer quality service with a difference to customers.



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